



Special Administrative Board  
Real Estate Committee Meeting Minutes  
April 7, 2014  
Administrative Building - 801 N. 11<sup>th</sup> Street

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The Real Estate Committee meeting convened in closed session on the date noted. The meeting opened at 3:05PM.

PRESENT: Walker Gaffney, Mary Houlihan, Dr. Kelvin Adams, Rick Sullivan, and Leon Fisher and Ruth Lewis.

The following matters were discussed.

- 1) Offer from Co-op group for Shepard and lot
- 2) Offer from Ahrens Group for Lafayette
- 3) Offer from Theater Gates/Brinshore for Euclid
- 4) Clark School
- 5) New Dimensions Soccer request: replace Algonquin Grant with Lindenwold University commitment to perform McKinley field refurbishment
- 6) PCAC request: Cook School to add 2<sup>nd</sup> floor for an
- 7) CSMB options presentation
- 8) Corey Quinn, De La Salle Academy interest in Williams School
- 9) Boys and Girls Club at Adams/Adams Park Community Center.

After considerable discussion, the committee recommended the following be brought before the SAB during the April 10, 2014 executive session for consideration.

- 1) Committee recommends rejecting offer from CL Enterprises LLC for the Shepard School and Lot at 3425-99 Lemp and present counter for the Shepard School building only.
- 2) Committee recommends rejecting offer from 140 Lafayette LLC for the Lafayette School and present counter offer.
- 3) Committee recommends accepting a full price offer from Brinshore Development LLC for the Euclid School, subject to conditions/terms as discussed.
- 4) Committee recommends listing Clark School on the open market.
- 5) Committee recommends amending lease with People's Community Action Corporation to reflect addition of the 2<sup>nd</sup> floor to the "leased premises" at Cook School for an additional dollar amount as discussed.

There being no further business, the meeting adjourned at 4:00PM.